


ALTSO

A LEG TO STAND ON



2014
ANNUAL REPORT



The Boy Who Survived The Crash

In 2010, on a day like any other, Refan's parents, Nanag and Maryani, road their motorbike to the market. With Refan wrapped tightly in a sarong against his mother's chest, their bike suddenly crashed. Blowing in the wind, Nanag's sarong was caught in the rear wheel, forcing all three of them to be violently ripped to the ground. When Nanag and Maryani came to, the shock of seeing their 16-month-old baby's leg detached from his body made them unaware of what had just happened.

"Common in the developing world, a woman's sarong will get caught in the rear wheel of a motorbike, resulting in traumatic injury or even death.

As bystanders witnessed the crash, they quickly rushed to Refan's side to apply pressure - if not, the blood loss would have turned fatal. By flagging down a vehicle, the three were able to be rushed to the nearest hospital. - [story continued below](#)

PROGRAM LOCATIONS

Our program locations are based on the history and/or current events of the geography, needs assessments, poverty levels and proximity of the local community's location to an appropriate medical provider. We also consider the potential for building strong relationships with local manufactures and the risk of overlap with the work of international organizations. Additionally, a program partner's willingness to work as a team is important, since scalable and effective programs require much more than just financial support.

PROGRAM PARTNERS

Our partners are selected based on how well they align with our mission to provide free orthopedic care to children with limb disabilities. We assess the quality of their services, technical and medical qualifications, bedside manner as well as their selection of materials. In order to ensure that funds are used responsibly, we also look at their operational capacity and fiduciary responsibility. Each year, every existing, new, and potential partner goes through this rigorous but integral vetting process.

LONG-TERM IMPACT

Our partners invest in their own program infrastructure, funding administrative and overhead expenses – like staff salaries and utilities – so that 100% of ALTSO's funding can directly support patient services. Our partners also invest in forming strong relationships with community leaders and representatives, partnering with local government, and ensuring that the most remote populations are being reached.

2014 PROGRAM PARTNERS

A Leg To Stand On - Ahmedabad Clinic

India

Amar Jyoti Charitable Trust

India

Cambodia Trust

Cambodia

Disability Action Network

Somaliland

Fundacion Casa de Colombia

Colombia

Hope Disability Centre

Nepal

Impact Foundation Bangladesh

Bangladesh

Kabul Orthopedic Organization

Afghanistan

Mountains of Hope

Ecuador

The Pakistan Society for the

Rehabilitation of the Disabled

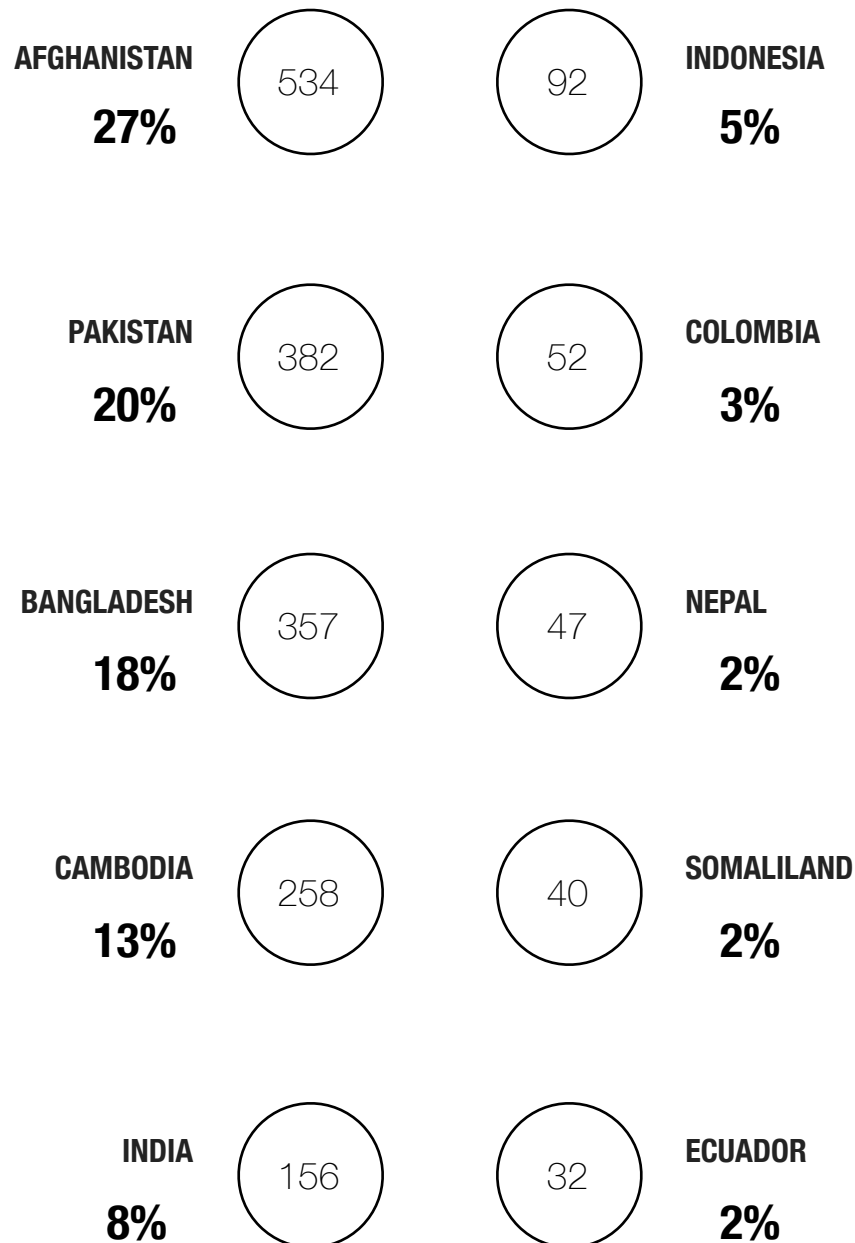
Pakistan

Pusat Rehabilitasi Yakkum

Indonesia

CHILDREN SERVED IN 2014

In 2014, we provided 1,950 children in 10 developing countries free prosthetic limbs, orthotic devices, mobility aids, corrective surgery and rehabilitative care.



**TOAL
NUMBER
OF
CHILDREN
SERVED**

The Boy Who Survived The Crash

continued

Despite not having the proper equipment to perform the complex surgery of reattaching Refan's leg, the surgeon decided there was not enough time to transport Refan to the nearest, more advanced hospital in Surabaya - 167 miles away. As a result, Refan was left without his lower right leg - but nonetheless, was extremely lucky to be alive.

Fast forward to 2014 - making only \$3 a day, Nanag and Maryani could not afford the prosthetic care Refan began to need and would continue to need for many years to come. Through your support, we were able to change that. In the summer of 2014, Refan received his first prosthetic device and has already started running, dancing and being the firecracker he is!

"Refan loves to dance, climb and go to school, but none of these things would have been possible if it weren't for your help." ALTSO is committed to providing Refan new prosthetic devices, adjustments, and rehabilitation until his 19th birthday, documenting his achievements along the way.

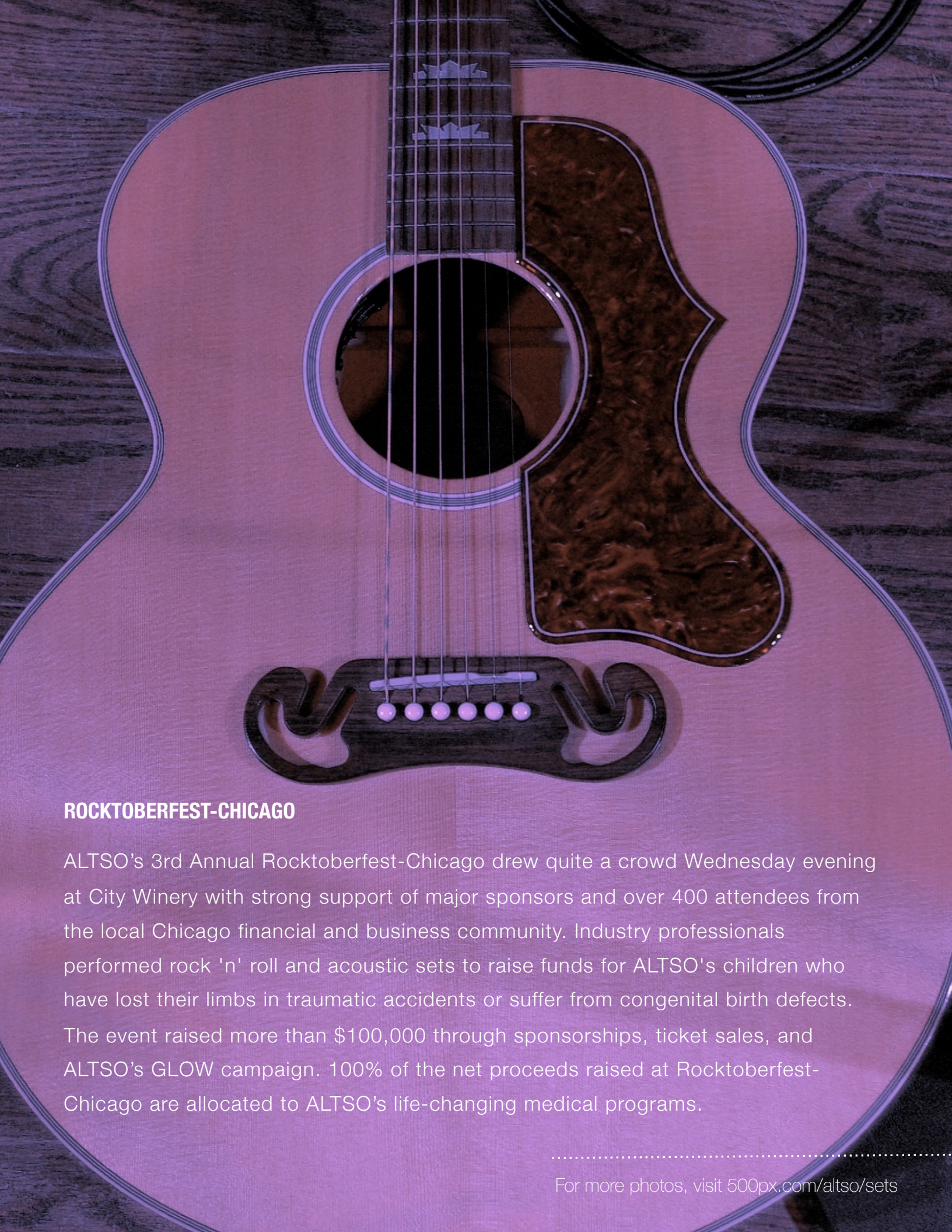


SPECIAL EVENTS

HEDGE FUND ROCKTOBERFEST-NYC

ALTSO's 11th Annual Hedge Fund Rocktoberfest-NYC was ALTSO's largest and most spectacular event to date, with nearly 1,400 attendees from some of the world's most respected financial institutions and strong support from major corporate, beverage and merchandise sponsors. The event's line up of rock bands and acoustic acts spotlighted hedge fund industry leaders who performed to raise funds for ALTSO children. The event raised around \$400,000 through sponsorships, ticket sales, and ALTSO's GLOW campaign. 100% of the net proceeds will benefit ALTSO's life-changing medical programs.





ROCKTOBERFEST-CHICAGO

ALTSO's 3rd Annual Rocktoberfest-Chicago drew quite a crowd Wednesday evening at City Winery with strong support of major sponsors and over 400 attendees from the local Chicago financial and business community. Industry professionals performed rock 'n' roll and acoustic sets to raise funds for ALTSO's children who have lost their limbs in traumatic accidents or suffer from congenital birth defects. The event raised more than \$100,000 through sponsorships, ticket sales, and ALTSO's GLOW campaign. 100% of the net proceeds raised at Rocktoberfest-Chicago are allocated to ALTSO's life-changing medical programs.

.....
For more photos, visit 500px.com/altso/sets

STATEMENT OF FINANCIAL POSITION

ASSETS	2014	2013	2012
Cash and cash equivalents	\$200,070	\$236,860	\$219,678
Investments	\$1,118	\$1,164	\$885
Accounts receivable	\$98,757	\$87,343	\$23,000
Prepaid expenses	n/a	n/a	n/a
Security deposit	\$2,850	\$2,850	\$2,850
Equipment, net of accumulated depreciation amounting to: (\$6,051 / 2014) (\$4,528 / 2013) (\$3,005 / 2012)	\$3,6838	\$5,161	\$6,684
LIABILITIES AND NET ASSETS			
Liabilities:			
Accounts payable and accrued expenses	\$15,275	\$38,877	\$18,500
Total liabilities	\$15,275	\$38,877	\$18,500
Net assets:			
Unrestricted	\$217,658	\$212,001	\$234,597
Temporarily restricted	\$73,500	\$82,500	n/a
Total net assets	\$291,158	\$294,501	\$234,597
TOTAL LIABILITIES AND NET ASSETS	\$306,433	\$333,378	\$253,097

STATEMENT OF ACTIVITIES

SUPPORT and REVENUE	2014	2013	2012
Special Events, net costs of direct benefit to donors of (\$195,624 / 2014) (\$213,316 / 2013) (\$191,422 / 2012)	\$351,181	\$257,775	\$228,374
Combined Federal Campaign	\$10,413	\$8,139	\$10,139
Direct mailing campaign	\$34,777	\$44,392	\$104,630
Contributions - In-Kind	\$29,000	\$25,000	\$45,235
Grants	\$59,102	\$90,000	\$13,501
Individuals	\$32,222	\$145,168	\$103,691
Foundations	-	\$20,102	\$250
Corporate contributions	\$23,628	\$11,247	\$39,668
Dividends and interest	\$63	\$102	\$104
Unrealized gain on marketable securities	\$0	\$279	(\$116)
Released from temporarily restricted revenue	\$0	\$7,500	n/a
TOTAL SUPPORT AND REVENUE	\$540,386	\$602,204	\$545,708
EXPENSES	2014	2013	2012
Program services	\$419,329	\$378,237	\$367,355
Management and general	\$70,627	\$56,632	\$73,144
Fundraising	\$53,773	\$107,430	\$168,945
TOTAL EXPENSES	\$543,729	\$542,299	\$609,445
CHANGE IN NET ASSETS	(\$3,343)	\$59,905	(\$63,737)
Unrestricted Net Assets, beginning of year	\$212,001	\$234,596	\$298,334
Unrestricted Net Assets, end of year	\$217,658	\$294,501	\$234,596

for the year ended December 31, 2014, with summarized comparative figures for the year ended December 31, 2013 and December 31, 2012.

BOARD OF DIRECTORS

C. Mead Welles - Chairman and Treasurer

Dr. Harold van Bosse - Medical Director

Catharine A. Carroll - Director

OFFICERS

Gabriella Mueller - Executive Director

A.J. Warco - Director of Programs

Beth Ann Deadmond - Administrative Assistant

ADVISORY BOARD

Tim Evans

Prosthetist, Arimed Orthotics and Prosthetics

Gabrielle Gutman

President, Connex Consulting Inc.

Edwin W. Laffey Jr

Co-Founder & President, First Money Managers International (retired).

Afroz Qadeer

CEO/Co-CIO, Tapestry Asset Management LP

Lauren Rosato

Consultant, International Institute of Connecticut

Imogen Rose-Smith

Staff Writer, Institutional Investor

Saleem A. Siddiqi

MUSST Investments LLP / Trustee, ALTSO UK

Esther Song

Sales Manager, Gild Hall-A Thompson Hotel

André Donatiu

Lyxor Asset Management

HEDGE FUND ROCKTOBERFEST COMMITTEE MEMBERS

Heather Balke

Bill Maher

Frank Carr

Chuck Mackie

Chris Caruso

Donna Mangubat

Christine Colaco

Bill Marcus

Greg Dabal

Ray McKenzie

Priya Easwaran

Ryan McNally

Anjollie Feradov

Douglas Newsome

Koma Gandy

James Pacetti

Mark Greenberg

Imogen Rose-Smith

Gabrielle Guttman

Esther Song

John Lothian

Susan Vozila

LEVELING
THE PLAYING FIELD
FOR CHILDREN
WITH LIMB DISABILITIES
IN THE DEVELOPING WORLD



Leveling the playing field for children with limb disabilities in the developing world since 2003.

CONTACT US

401 Park Avenue South, 10th Floor

New York, NY 10016

t: 212.683.8805

f: 212.683.8813

info@altso.org

To learn more about ALTSO, visit www.altso.org