

AITSO

A LEG TO STAND ON



2013
ANNUAL REPORT

ALTSO TURNED **10!**

Since 2003, **ALTSO** has provided **free orthopedic care to over 10,000 children with limb disabilities in the developing world.**

Our mission is to offer children who have lost their limbs in traumatic accidents or suffer from congenital disabilities the physical capabilities to access the opportunities and self-esteem earned through education, work and mobility.



CHOOSING A PROGRAM LOCATION

Our program locations are based on the history and/or current events of the geography, needs assessments, poverty levels and proximity of the local community's location to an appropriate medical provider. We also consider the potential for building strong relationships with local manufactures and the risk of overlap with the work of international organizations. Additionally, a program partner's willingness to work as a team is important, since scalable and effective programs require much more than just financial support.

CHOOSING A PROGRAM PARTNER

Our partners are selected based on how well they align with our mission to provide free orthopedic care to children with limb disabilities. We assess the quality of their services, technical and medical qualifications, bedside manner as well as their selection of materials. In order to ensure that funds are used responsibly, we also look at their operational capacity and fiduciary responsibility. Each year, every existing, new, and potential partner goes through this rigorous but integral vetting process.

ESTABLISHING LONG-TERM IMPACT

Our partners invest in their own program infrastructure, funding administrative and overhead expenses – like staff salaries and utilities – so that 100% of ALTSO's funding can directly support patient services. Our partners also invest in forming strong relationships with community leaders and representatives, partnering with local government, and ensuring that the most remote populations are being reached.

2013 PROGRAM PARTNERS

A Leg To Stand On - Ahmedabad Clinic

India

Amar Jyoti Charitable Trust

India

Cambodia Trust

Cambodia

Disability Action Network

Somaliland

Fundacion Casa de Colombia

Colombia

Hope Disability Centre

Nepal

Impact Foundation Bangladesh

Bangladesh

Kabul Orthopedic Organization

Afghanistan

Mountains of Hope

Ecuador

The Pakistan Society for the

Rehabilitation of the Disabled

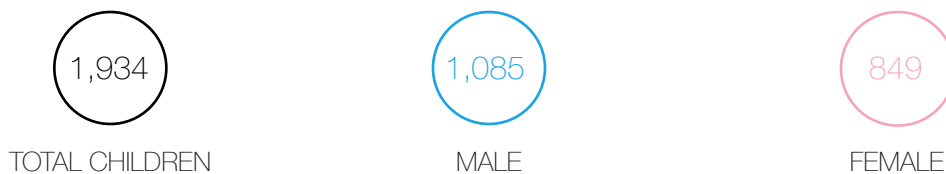
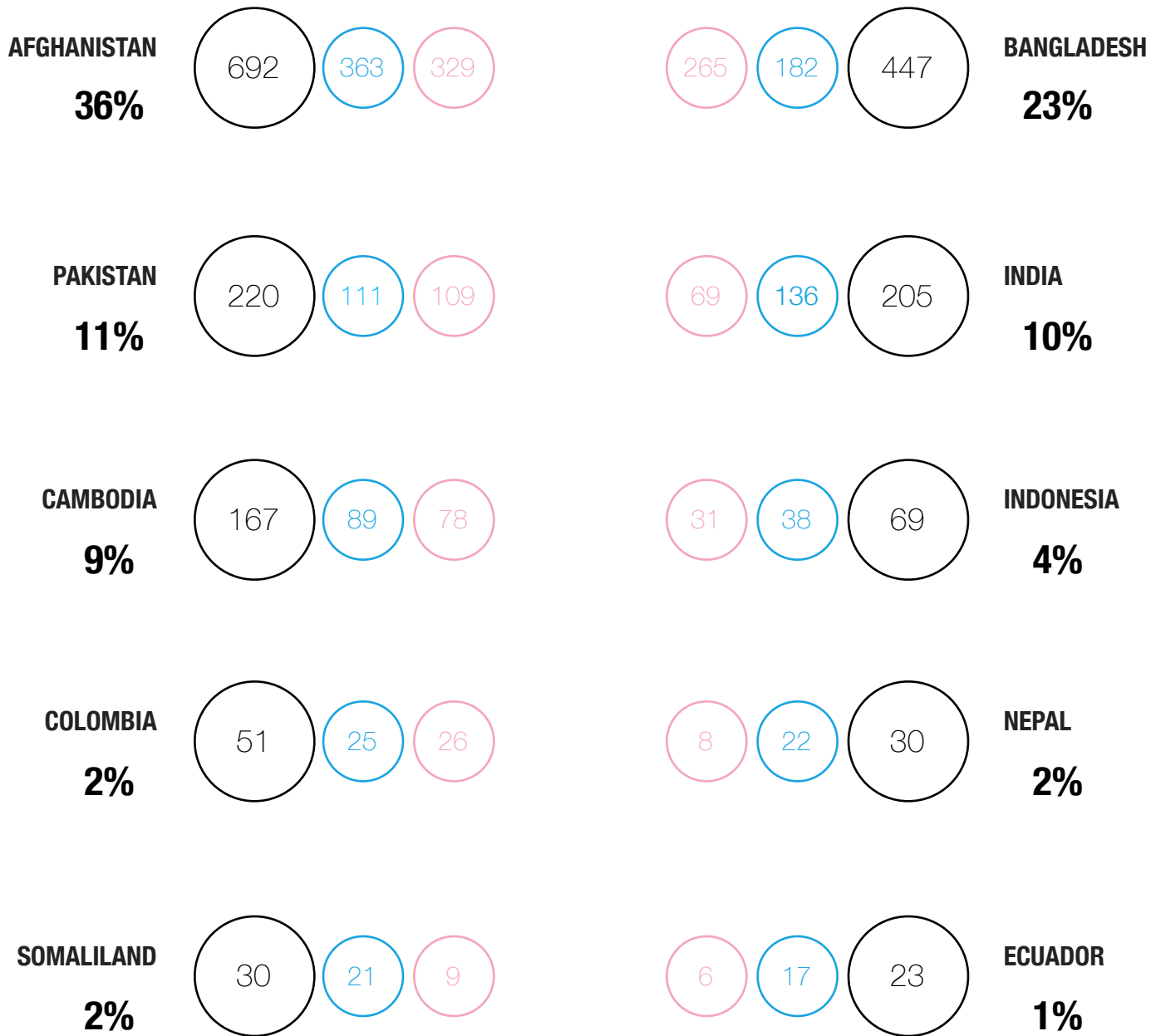
Pakistan

Pusat Rehabilitasi Yakkum

Indonesia

CHILDREN SERVED IN 2013

In 2013, we provided 1,934 children in 10 developing countries free prosthetic limbs, orthotic devices, mobility aids, corrective surgery and rehabilitative care.





In 2008, Sokleang gave birth to her son Yang while at home without any assistance or a midwife. During labor, Sokleang experienced serious complications that led to Yang acquiring cerebral palsy.

Yang requires a lot of help to perform his everyday activities. To get by, Sokleang relies on her mother-in-law while she works 10 to 12 hours a day tending to rice fields – for which she earns only \$2.50 a day.



56% male



61% congenital



38% orthotics



41% physio

OVERVIEW:

1,934 Patients Treated

1,085 Male

849 Female

ORIGIN:

1,177 Congenital

281 Delivery Complications

169 Trauma

106 Infection

201 Acquired

SERVICES:

134 Prosthetic Limbs

1,618 Orthotic Braces

183 Mobility Aids

272 Clubfoot Corrections

114 Corrective Surgeries

OTHER:

1,767 Physiotherapy Sessions

186 Devices Repaired



With ALTSO's support, Yang will receive free orthopedic devices and rehabilitation until his 19th birthday.

HEDGE FUND ROCKTOBERFEST-NYC

ALTSO's 10th Annual Hedge Fund Rocktoberfest, held on October 23rd at Capitale, was ALTSO's biggest and grandest event to date, with over 1,400 attendees from some of the world's most respected financial institutions and strong support from major corporate, beverage and merchandise sponsors. The event's line up of rock bands and acoustic acts spotlighted hedge fund industry leaders who performed to raise funds for ALTSO. The event raised \$400,000, and 100% of the net proceeds benefited ALTSO's life-changing medical programs in Asia, Africa and Latin America.



ROCKTOBERFEST-CHICAGO

ALTSO's second annual Rocktoberfest-Chicago event drew quite a crowd Thursday evening in Chicago with strong support of major sponsors and over 400 attendees from the local Chicago financial, business and hedge fund communities. Industry professionals performed rock and roll and acoustic music to raise funds for ALTSO. The event raised close to \$100,000 through



sponsorships, ticket sales, and ALTSO'S GLOW campaign. 100% of the net proceeds raised at Rocktoberfest were allocated to ALTSO's life-changing programs in Asia, Africa, and Latin America. And for those hearty souls who stuck around till the bitter end, they got to see Jim Belushi play with a group from New York, Mo' Betta Blues Band, who are becoming blues legends one gig at a time.

STATEMENT OF FINANCIAL POSITION

	2013	2012
ASSETS		
Cash and cash equivalents	\$236,860	\$219,678
Investments	\$1,164	\$885
Accounts receivable	\$87,343	\$23,000
Prepaid expenses	n/a	n/a
Security deposit	\$2,850	\$2,850
Equipment, net of accumulated depreciation amounting to: (\$4,528 / 2013) (\$3,005 / 2012)	\$5,161	\$6,684
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$38,877	\$18,500
Total liabilities	\$38,877	\$18,500
Net assets:		
Unrestricted	\$212,001	\$234,597
Temporarily restricted	\$82,500	n/a
Total net assets	\$294,501	\$234,597
TOTAL LIABILITIES AND NET ASSETS	\$333,378	\$253,097

STATEMENT OF ACTIVITIES

	2013	2012
SUPPORT and REVENUE		
Special Events, net costs of direct benefit to donors of (\$213,316 / 2013) (\$191,422 / 2012)	\$257,775	\$228,374
Direct mailing campaign	\$44,392	\$104,630
Contributions - In-Kind	\$25,000	\$45,235
Grants	\$90,000	\$13,501
Individuals	\$145,168	\$103,691
Foundations	\$20,102	\$250
Corporations contributions	\$11,247	\$39,668
Dividends and interest	\$102	\$104
Unrealized gain on marketable securities	\$279	(\$116)
Released from temporarily restricted revenue	\$7,500	n/a
TOTAL SUPPORT AND REVENUE	\$602,204	\$545,708
EXPENSES	2013	2012
Program services	\$378,237	\$367,355
Management and general	\$56,632	\$73,144
Fundraising	\$107,430	\$168,945
TOTAL EXPENSES	\$542,299	\$609,445
CHANGE IN NET ASSETS	\$59,905	(\$63,737)
Unrestricted Net Assets, beginning of year	\$234,596	\$298,334
Unrestricted Net Assets, end of year	\$294,501	\$234,596

for the year ended December 31, 2013, with summarized comparative figures for the year ended December 31, 2012.

BOARD OF DIRECTORS

C. Mead Welles - Chairman and Treasurer

Dr. Harold van Bosse - Medical Director

Catharine A. Carroll - Director

Barbara Welles Iler - Secretary

James Zengierski - Director

OFFICERS

Gabriella Mueller - Executive Director

A.J. Warco - Director of Programs

Beth Ann Deadmond - Administrative Assistant

ADVISORY BOARD

Tim Evans

Prosthetist, Arimed Orthotics and Prosthetics

Gabrielle Gutman

President, Connex Consulting Inc.

Edwin W. Laffey Jr

Co-Founder & President, First Money Managers International (retired).

Afroz Qadeer

CEO/Co-CIO, Tapestry Asset Management LP

Lauren Rosato

Consultant, International Institute of Connecticut

Imogen Rose-Smith

Staff Writer, Institutional Investor

Saleem A. Siddiqi

MUSST Investments LLP / Trustee, ALTSO UK

Esther Song

Sales Manager, Gild Hall-A Thompson Hotel

André Donatiu

Lyxor Asset Management

HEDGE FUND ROCKTOBERFEST COMMITTEE MEMBERS

Heather Balke

Bill Maher

Frank Carr

Chuck Mackie

Chris Caruso

Donna Mangubat

Christine Colaco

Bill Marcus

Greg Dabal

Megan McGinley

Ramsey Dean

Ray McKenzie

Paul Dillon

Ryan McNally

Priya Easwaran

Douglas Newsome

Anjollie Feradov

James Pacetti

Ali Fox

Lauren Rosato

Koma Gandy

Imogen Rose-Smith

Mark Greenberg

Esther Song

Gabrielle Guttman

Constantine Catalin

Atul Khanna

Susan Vozila

John Lothian

LEVELING
THE PLAYING FIELD
FOR CHILDREN
WITH LIMB DISABILITIES
IN THE DEVELOPING WORLD

Leveling the playing field for children with limb disabilities in the developing world since 2003.



CONTACT US

267 Fifth Ave. Suite 800

New York, NY 10016

t: 212.683.8805

f: 212.683.8813

info@altso.org

Mon-Fri 9-5 EST

To learn more about ALTISO, visit www.altso.org